

260-982-0238

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PROVIDING PROFESSIONAL AUCTION, APPRAISAL AND REAL ESTATE SOLUTIONS FOR BUYERS AND SELLERS THROUGHOUT INDIANA, OHIO, MICHIGAN, ILLINOIS AND KENTUCKY.

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Farm Sales • Real Estate • Auctions • Appraisals

260-982-0238 101 S. RIVER RD. N. MANCHESTER, IN 46962

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## REAL ESTATE AUCTION TERMS

## Commercial Building with Upstairs Apartment!

This property will be offered at Online Only Auction on Monday, June 20, 2022 – Bidding begins closing out at 6:00 pm. Your bid constitutes a legal offer to purchase, and the final bid shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. The acreages and square footage amounts listed in this brochure and all marketing material are estimates taken from county records, FSA records and/or aerial photos. The sellers reserve the right to determine the need for and type of survey provided. If completed, the cost of the survey will be shared 50/50 by the Sellers and the Buyer(s). An earnest money deposit of \$5,000 down the day of the auction with the balance due at closing. Said funds will be held in our Escrow account and will come off your balance due at closing. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. The Sellers will provide a Warranty Deed at closing. The Sellers will provide an Owner's Title Insurance Policy. The closing(s) shall be on or before July 22, 2022. Possession will be at closing. Taxes will be prorated to the day of closing. Real estate taxes for the entirety in 21' due in 22' were approximately \$2,319.52. Metzger Property Services LLC, Chad Metzger, and their representatives, are exclusive agents of the Sellers. All statements made auction day take precedence over printed materials. The property is being sold "AS IS, WHERE IS" with no warranties expressed or otherwise implied. All decisions made by the auctioneer are final. Real Estate Brokers must register clients 24 hours in advance of the auction and be present at the auction & any showings your client attends to receive compensation. Client Registration form is in the documents section of the MLS.

> Online Auction: Monday, June 20, 2022 Bidding begins closing out at 6:00 pm!

Property Location: 103 W. Main St., Syracuse, IN 46567 Turkey Creek Township • Kosciusko County

Auction Manager: John Burnau 574.376.5340

https://bidmetzger.com/auctions/







Parcel ID 008-024-092 Sec/Twp/Rng

District

Alternate ID 008-703004-40 COMMERCIAL OTHER RETAIL STRUCTURES

Class Property Address 103 W MAIN ST

Acreage

**SYRACUSE** 

Syracuse

**Brief Tax Description** 008-024-092 | Mdl 1/3 Lot 65 Syracuse

(Note: Not to be used on legal documents)

Date created: 5/4/2022 Last Data Uploaded: 5/4/2022 3:07:25 AM



Owner Address Syracuse Holdings LLC PO Box 154

481 E Northshore Dr Syracuse, IN 46567

#### **Commercial Agent Full Detail Report**

Schedule a Showing

**Age** 132

Page 1 of 1

Property TypeCOMMERCIALStatusActiveCDOM1DOM1AuctionYesMLS # 202218740103 W Main StreetSyracuseIN 46567Status ActiveLP \$0

 Cross Street
 Short Sale
 No

Legal Description 008-024-092 Mdl 1/3 Lot 65 Syracuse

Directions From SR 13, continue on SR 13 as it turns into Huntington St. Property is on the corner of Huntington St. & Main St.

Inside City Limits City Zoning County Zoning Zoning Description commercial

**Remarks** Commercial Building with Upstairs Apartment selling via Online Only Auction on Monday, June 20, 2022 -- Bidding begins closing out at 6 PM! There is 1400+sf of Commercial Space with Large Display Windows ready for your business! Upstairs apartment is currently leased with 2 bedrooms & 1 bath. Great extra income potential! Open House: Wednesday, June 15th 5:30-6pm

**Agent Remarks** Online Auction: Mon. 6.20.22 6pm Open House: Wed. 6.15.22 5:30-6pm TERMS: \$5,000 down the day of the auction. Possession at closing. Taxes prorated. No survey unless required for clear title. RE BROKERS: Must Register Clients 24 hrs. in advance of the auction & be present with them at any & all showing they attend including the auction to receive compensation. Client Registration form is in docs. Seller has the right to accept bids prior to auction.

Sec Lot 65 Township Turkey Creek	Lot Ac/S	<b>SF/Dim</b> 0.0581 / 2,530 / 22x115	Src N
Year Built 1890 Age 132 New No	Years Established	Exterior Block, Vinyl Foundation Partial Base	ment
Const Type Site Built	Total # Bldgs 1	Stories 2.0 Total Restrooms 1	
Bldg #1 Total Above Gd SqFt 2,510	Total Below Gd SqFt 1,120	Story 1390 Finished Office SqFt 1,390	
Bldg #2 Total Above Gd SqFt	Total Below Gd SqFt	Story Finished Office SqFt	
Bldg #3 Total Above Gd SqFt	Total Below Gd SqFt	Story Finished Office SqFt	
Location	Fire Protection City	Fire Doors No	
Bldg Height	Roof Material Asphalt, Rubber	Int Height 12 ft	
Interior Walls Other	Ceiling Height 12 ft	Column Spcg n/a	
Flooring Carpet, Laminate, Tile, Vinyl	Parking Off-Street, Private	Water City	
Road Access City	Equipment No	<b>Sewer</b> City	
Currently Lsd Yes	Enterprise Zone No	Fuel / Gas	
		Heating	
SALE INCLUDES Building		Cooling Central Air, Window	
SPECIAL FEATURES 220 Volts, Display Window	(s), Ansel System	Burglar Alarm No	
		Channel Frtg	
		Water Frtg	

Water Access Water Name Lake Type

**Water Features** 

Auction Yes Auctioneer Name Chad Metzger & John Burnau Auctioneer License # AC31300015

Occupancy Comm Owner Name

Financing: Existing Proposed Excluded Party None

Annual Taxes \$2,319.52 Exemption Year Taxes Payable 2021 Assessed Value \$

Is Owner/Seller a Real Estate Licensee No Possession At closing

List Office Metzger Property Services, LLC - Off: 260-982-0238 List Agent Chad Metzger - Cell: 260-982-9050

Agent ID RB14045939 Agent E-mail chad@metzgerauction.com

Co-List Office Co-List Agent

**Showing Instr** Showing time or Open House

List Date 5/18/2022 Exp Date 8/31/2022 Publish to Internet Yes Show Addr to Public Yes Allow AVM Yes Show Comments Yes

IDX Include Y Contract Type Exclusive Right to Sell BBC 2.5% Variable Rate No Special Listing Cond. None

 Virtual Tour
 Unbranded Virtual Tour
 Type of Sale

Pending Date Closing Date Selling Price How Sold CDOM 1

Total Concessions Paid Sold/Concession Remarks

Sell Off Sell Agent Co-Sell Off Co-Selling Agent

# **METZGER ONLINE BIDDING INSTRUCTIONS**

#### **Create an Account:**

- Go to bidmetzger.com This will take you to all Metzger Online Auctions that are open for bidding
- Click on Login/Register at the top of the page
  - Click the green "Register" button
  - Choose username
  - Enter your password
  - o Fill in your Name, Email, Phone Number, Address, City, State, and Zip Code
  - Click on Next Step
  - o Click the empty box to Agree to the Auction Terms and Conditions
  - o Click "Submit"

You are now ready to choose the Auction you want to bid in!

### To be approved to bid in a specific auction, follow these easy steps:

- Click "Enter Auction" on the Auction you want to bid in
- Then Click the green "Register for Auction" button
- This will ask you to enter a payment method. You MUST enter a debit/charge card in order to bid.
  - This card will be charged \$1.00 to make sure it is a valid card; this fee will fall off your account after a couple days.
  - We WILL NOT charge your card if you are the winning bidder
  - IF YOU ARE THE WINNING BIDDER YOU MUST CALL THE OFFICE IMMEDIATELY: 260.982.0238 TO ARRANGE SIGNING PURCHASE DOCS & SUBMITTING EARNEST MONEY
- Click the blue "Agree to Terms and Add Credit Card" button

You are now ready to Bid in that specific auction!

If You Are the Winning Bidder You Must Call The Office Immediately: 260.982.0238

To Arrange Signing Purchase Docs & Submitting Earnest Money

If you are dormant, the site will log you out for your protection. If this happens, Click on Login/Register at the top of the page, enter your email and password and click the green "Login" button and enter your information.

Happy Bidding!

Please let us know if you have any questions that we can help with 260.982.0238 or info@metzgerauction.com

2016010329

2011030835

n

2020

01/01/2020

1.0000

\$11,700

\$11,700

\$15,488

0%

\$0

\$0

Indiana Cost Mod

AA

WD

WD

WD

WD

WD

Commercial

Doc ID Code Book/Page Adj Sale Price V/I

2019

01/01/2019

\$11,500

\$11,500

Indiana Cost Mod

AA

\$150,000

\$160,000

\$0

\$0

\$0

2018

۸ ۸

8/8/2018 2019: REMOVED A/C FROM APRT. ADDED 12X15 WDDK PER FIELD CHECK, & CHANGED EFF AGE DUE TO REMODEL

8/22/2017 REA: 2018 ADD A/C TO APARTMENT. REMEASURED PAVING, REMOVED DECKS. ATTACHED TO 008-024-093 PER PICTOMETRY

10/2/2009 COMM: YOURS OURS AND MINE

1/1/1900 CE: 2009 ADJUSTED ALLOCATIONS FOR CAP RATE

YOURS OURS AND MINE LLC Ownership

YOURS OURS AND MINE LLC 101 W MAIN ST SYRACUSE, IN 46567

Legal	
8-24-92 MDI 1/3 LOT 65 SYRACUSE	

|--|

	Commercial
Valuation Records (Work In Progress	values are not certified values and are subject to change)

Location Information
County Kosciusko
KOSCIUSKO

43-04-06-200-279.000-026

43-04-06-200-279.000-026

**Local Parcel Number** 

**Parcel Number** 

0870300440

Year: 2022

Township

**Routing Number** 008-024-092

**Property Class 429** 

Other Retail Structures

Tax ID:

**General Information** 

TURKEY CREEK District 026 (Local 026)

SYRACUSE TOWN School Corp 4345 WAWASEE COMMUNITY

Neighborhood 802200-026 COMM SYRACUSE LOTS NORTH

Section/Plat 6-34-7

Location Address (1) 103 W MAIN ST SYRACUSE, IN 46567

Zoning COMMERICAL COMMERCIAL

Subdivision

Syracuse OP A/K/A Corr PI of Origi

Lot 65

Printed

**Market Model** SYRACUSE DT LOTS

Characteristics		
Topography Level	Flood Hazard	
Public Utilities All	ERA	
Streets or Roads Paved, Sidewalk	TIF	
Neighborhood Life Cycle Stage Other		

Sunday, April 3, 2022

Review Group

2022

Data Source N/A

\$95,800

Method ID

F

Type

Fci

Collector

22

**Appraiser** 

	AA	AA
	01/01/2018	01/2019
	Indiana Cost Mod	ost Mod
	1.0000	1.0000
	\$11,100	11,500
	\$0	\$0
	\$0	\$0
	\$11,100	11,500
	\$89,700	04,100
	\$0	\$0
	\$31,400	36,400
	\$58,300	67,700
	\$100,800	15,600
	\$0	\$0
Cald	\$31,400	36,400
Actu	\$69,400	79,200
Dev		(150')
Par	Value	Res Ma
81 L		g % Fa
82 F	2900 \$19,980	0% 1.
83 1		

Calculated Acreage	0.06
Actual Frontage	22
Developer Discount	
Parcel Acreage	0.00
81 Legal Drain NV	0.00
82 Public Roads NV	0.00
83 UT Towers NV	0.00
9 Homesite	0.00
91/92 Acres	0.00
Total Acres Farmland	0.00
Farmland Value	\$0
Measured Acreage	0.00
Avg Farmland Value/Acre	0.0
Value of Farmland	\$0
Classified Total	\$0
Farm / Classifed Value	\$0
Homesite(s) Value	\$0
91/92 Value	\$0
Supp. Page Land Value	
CAP 1 Value	\$0
CAP 2 Value	\$0
CAP 3 Value	\$20,000

\$20,000

**Total Value** 

Land Computations

2022 **Assessment Year** WIP **Reason For Change** 03/17/2022 As Of Date

01/01/2022 01/01/2021 Indiana Cost Mod Indiana Cost Mod Valuation Method Indiana Cost Mod 1.0000 **Equalization Factor** 1.0000 1.0000 Notice Required ◪

Date

01/13/2016

03/23/2011

09/07/1993

07/09/1984

01/01/1900

Owner

2022

AA

YOURS OURS AND M

ROYBAR ENTERPRIS

HAVILAND LARRY E

MC CLAIN TOM

COIL ANNABELLE

\$20,000 Land \$20,000 \$19,200 \$0 Land Res (1) \$0 \$0 \$0 Land Non Res (2) \$0 \$0 \$20,000 Land Non Res (3) \$20,000 \$19,200 \$107,200 \$116,500 Improvement \$116,500 \$0 Imp Res (1) \$0 \$0 Imp Non Res (2) \$40,700 \$37.500 \$40.700

22x115

0.88

\$104,100 \$105,200 \$0 \$0 \$36.800 \$36.400 \$75,800 Imp Non Res (3) \$75,800 \$69,700 \$68,400 \$67,700 \$136.500 Total \$136,500 \$126,400 \$116.900 \$115,600 Total Res (1) \$0 \$0 \$0 \$0 \$0 Total Non Res (2) \$40,700 \$37,500 \$36.800 \$40,700 \$36,400

\$800

Total Non Res (3) \$95,800 \$88,900 \$80,100 \$79,200 Land Data (Standard Depth: Res 150', CI 150' Base Lot: Res 50' X 150', CI 50' X 150') Land Pricing Soil Act Adj. Ext. Res Mar Size Factor Rate Elig % Fac Front. Rate Value

\$704

2021

AA

Description

2: Paving C 01

1: C/I Building C 01

**Eligibl Height** 

2

Brick

Crushed Stone

0%

0%

Built

1890

C-1

С 1990 Year

1983

1990

Age nd

39 A

32 A

Rate

\$0.54

PC Nbhd Mrkt

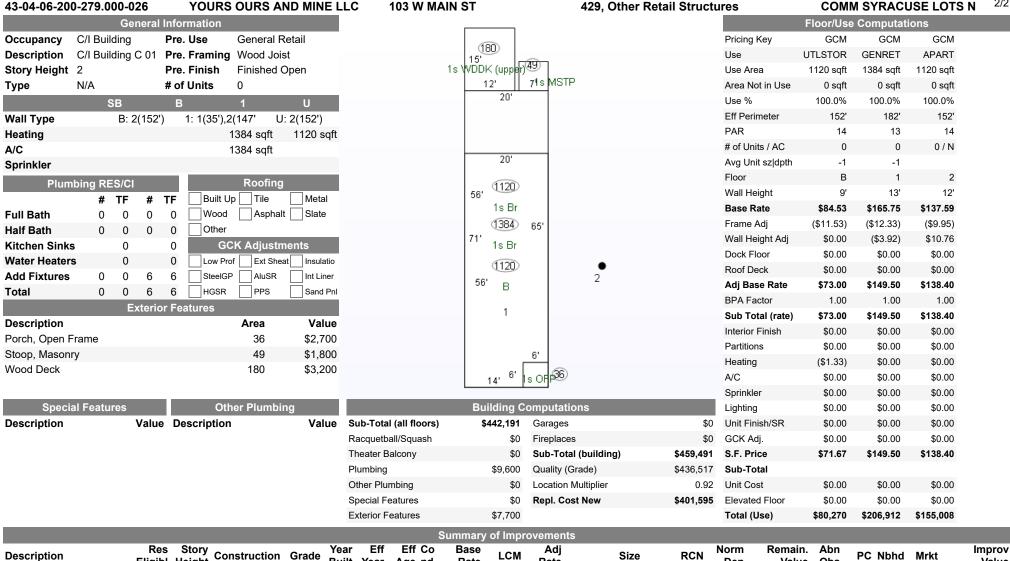
0% 100% 1.000 1.2600

0% 100% 1.000 1.2600

Value

\$100

\$116,400



Total all pages \$116.500 Total this page \$116.500

Size

3,624 sqft

770 sqft

Rate

0.92

0.92 \$207.0

RCN

\$383

\$401,595

Dep

77%

80%

Value

\$80

\$92,370

Obs

