

43-08-18-100-086.000-023

General Information

Parcel Number
43-08-18-100-086.000-023

Local Parcel Number
0572600473

Tax ID:

Routing Number
005-069-038.B

Property Class 481
Commercial Mini-Warehouse

Year: 2022

Location Information

County
Kosciusko

Township
TIPPECANOE

District 023 (Local 023)
TIPPECANOE TOWNSHIP

School Corp 4345
WAWASEE COMMUNITY

Neighborhood 518700-023
COMM TIPPY ACREAGE

Section/Plat
18-33-7

Location Address (1)
5555 N 450 E
LEESBURG, IN 46538

Zoning
AG AGRICULTURE

Subdivision

Lot

Market Model
TIPPY

Characteristics

Topography Flood Hazard
Level ☐

Public Utilities ERA
Gas, Electricity ☐

Streets or Roads TIF
Paved ☐

Neighborhood Life Cycle Stage
Other

Printed Sunday, April 3, 2022

Review Group 2021

ROYBAR ENTERPRISES LLC

Ownership

ROYBAR ENTERPRISES LLC
C/O 1ST FOURCE BANK TRUST
325 S LAKE ST
WARSAW, IN 46580

Legal

5-69-38.B
TR SW NE 18-33-7 3.78A



Valuation Records (Work In Progress values are not certified values and are subject to change)

2022	Assessment Year	2022	2021	2020	2019	2018
WIP	Reason For Change	AA	AA	AA	AA	AA
02/25/2022	As Of Date	01/01/2022	01/01/2021	01/01/2020	01/01/2019	01/01/2018
Indiana Cost Mod	Valuation Method	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod	Indiana Cost Mod
1.0000	Equalization Factor	1.0000	1.0000	1.0000	1.0000	1.0000
	Notice Required	☐	☒	☐	☐	☐
\$56,700	Land	\$56,700	\$56,700	\$56,000	\$54,900	\$52,900
\$0	Land Res (1)	\$0	\$0	\$0	\$0	\$0
\$0	Land Non Res (2)	\$0	\$0	\$0	\$0	\$0
\$56,700	Land Non Res (3)	\$56,700	\$56,700	\$56,000	\$54,900	\$52,900
\$181,900	Improvement	\$181,900	\$207,600	\$225,800	\$223,600	\$228,600
\$0	Imp Res (1)	\$0	\$0	\$0	\$0	\$0
\$0	Imp Non Res (2)	\$0	\$0	\$0	\$0	\$0
\$181,900	Imp Non Res (3)	\$181,900	\$207,600	\$225,800	\$223,600	\$228,600
\$238,600	Total	\$238,600	\$264,300	\$281,800	\$278,500	\$281,500
\$0	Total Res (1)	\$0	\$0	\$0	\$0	\$0
\$0	Total Non Res (2)	\$0	\$0	\$0	\$0	\$0
\$238,600	Total Non Res (3)	\$238,600	\$264,300	\$281,800	\$278,500	\$281,500

Land Data (Standard Depth: Res 120', CI 120' Base Lot: Res 0' X 0', CI 0' X 0')

Land Type	Pricing Method	Soil ID	Act Front.	Size	Factor	Rate	Adj. Rate	Ext. Value	Infl. %	Res Elig %	Market Factor	Value
11	A		0	1.66	1.00	\$31,500	\$31,500	\$52,290	-25%	0%	1.3970	\$54,890
14	A		0	2.12	1.00	\$1,500	\$1,500	\$3,180	-60%	0%	1.3970	\$1,780

5555 N 450 E

Transfer of Ownership

Date	Owner	Doc ID	Code	Book/Page	Adj Sale Price	V/I
08/15/2008	ROYBAR ENTERPRIS	2008080750	WD	/	\$175,000	I
02/28/1996	CAREY REALTY CO I	0	WD	/	\$0	I
12/05/1995	MILLER MARTIN T &	0	NA	/	\$0	I
01/01/1900	SURVEY (REC)		WD	/	\$0	I

Commercial

481, Commercial Mini-Warehouse

COMM TIPPY ACREAGE/51 1/4

Notes

8/17/2020 REA: 2021 REMEASURED CONC PER PICTOMETRY

9/20/2016 REA: 2017 REMEASURED PRIMARY LAND PER PICTOMETRY

9/12/2015 SUR: SURVEY #2015050773 ROYBAR ENTERPRISES 5/20/15

2/3/2009 COMM: TIPPECANOE STORAGE FACILITY

2/3/2009 SPLT: 2002 .05A TO CAREY 5-69-38.BA 2/6/02

1/1/1900 SUR: #200800008883 CAREY 7/09/2008

1/1/1900 BP: 2009 #080801 9/16/08 112000 COMM BLDG
2001 000775 7/7/2000 MINI WAREHOUSE40000.
2002 010045 1/29/01 MINIWAREHOUSE ADDN 20000
2010 ADDED PAVING

Land Computations

Calculated Acreage	3.78
Actual Frontage	0
Developer Discount	☐
Parcel Acreage	3.78
81 Legal Drain NV	0.00
82 Public Roads NV	0.00
83 UT Towers NV	0.00
9 Homesite	0.00
91/92 Acres	0.00
Total Acres Farmland	3.78
Farmland Value	\$0
Measured Acreage	0.00
Avg Farmland Value/Acre	0.0
Value of Farmland	\$0
Classified Total	\$0
Farm / Classified Value	\$0
Homesite(s) Value	\$0
91/92 Value	\$0
Supp. Page Land Value	
CAP 1 Value	\$0
CAP 2 Value	\$0
CAP 3 Value	\$56,700
Total Value	\$56,700

General Information				
Occupancy	C/I Building	Pre. Use	GCK	
Description	C/I Building C 01	Pre. Framing	Pole Frame	
Story Height	1	Pre. Finish	Unfinished	
Type	N/A	# of Units	0	
	SB	B	1	U

Wall Type	1: 1(420')			
Heating				
A/C				
Sprinkler				

Plumbing RES/CI				Roofing		
	#	TF	#	TF	☐ Built Up	☐ Tile ☐ Metal
Full Bath	0	0	0	0	☐ Wood	☐ Asphalt ☐ Slate
Half Bath	0	0	0	0	☐ Other	
Kitchen Sinks		0		0	GCK Adjustments	
Water Heaters		0		0	☐ Low Prof	☐ Ext Sheat ☐ Insulatio
Add Fixtures	0	0	0	0	☐ SteelGP	☐ AluSR ☐ Int Liner
Total	0	0	0	0	☐ HGSR	☐ PPS ☐ Sand Pnl

Exterior Features		
Description	Area	Value



Floor/Use Computations	
Pricing Key	GCK
Use	GCK
Use Area	3800 sqft
Area Not in Use	0 sqft
Use %	100.0%
Eff Perimeter	420'
PAR	11
# of Units / AC	0 / N
Avg Unit sz dpth	
Floor	1
Wall Height	9'

Base Rate	\$28.60
Frame Adj	\$0.00
Wall Height Adj	(\$1.83)
Dock Floor	\$0.00
Roof Deck	\$0.00
Adj Base Rate	\$28.60
BPA Factor	1.00
Sub Total (rate)	\$28.60
Interior Finish	\$4.45
Partitions	\$0.00
Heating	(\$1.60)
A/C	\$0.00
Sprinkler	\$0.00
Lighting	(\$0.87)
Unit Finish/SR	\$0.00
GCK Adj.	\$0.00
S.F. Price	\$28.75
Sub-Total	
Unit Cost	\$0.00
Elevated Floor	\$0.00
Total (Use)	\$109,232

Special Features		Other Plumbing	
Description	Value	Description	Value

Building Computations			
Sub-Total (all floors)	\$109,232	Garages	\$0
Racquetball/Squash	\$0	Fireplaces	\$0
Theater Balcony	\$0	Sub-Total (building)	\$109,232
Plumbing	\$0	Quality (Grade)	\$98,309
Other Plumbing	\$0	Location Multiplier	0.92
Special Features	\$0	Repl. Cost New	\$90,444
Exterior Features	\$0		

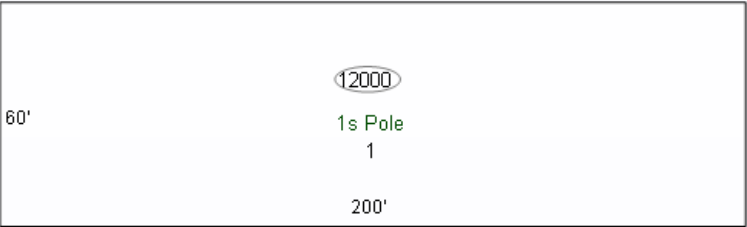
Summary of Improvements																				
Description	Res Eligibl	Story Height	Construction	Grade	Year Built	Eff Year	Eff Age	Co nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC	Nbhd	Mrkt	Improv Value
1: C/I Building C 01	0%	1	Pole	D+2	2000	2000	22	A		0.92		3,800 sqft	\$90,444	77%	\$20,800	0%	100%	1.000	1.4000	\$29,100
2: Paving C 01	0%	1	Concrete	C	2000	2000	22	A	\$3.80	0.92	\$3,670.	276 sqft	\$965	80%	\$190	0%	100%	1.000	1.4000	\$300
3: Paving C 01	0%	1	Crushed Stone	C	2000	2000	22	A	\$0.54	0.92	\$7,224.	26,929 sqft	\$13,378	80%	\$2,680	0%	100%	1.000	1.4000	\$3,800

General Information				
Occupancy	C/I Building	Pre. Use	GCK	
Description	C/I Building C 02	Pre. Framing	Pole Frame	
Story Height	1	Pre. Finish	Unfinished	
Type	N/A	# of Units	0	
	SB	B	1	U

Wall Type	1: 1(520')			
Heating				
A/C				
Sprinkler				

Plumbing RES/CI					Roofing		
	#	TF	#	TF	☐ Built Up	☐ Tile	☐ Metal
Full Bath	0	0	0	0	☐ Wood	☐ Asphalt	☐ Slate
Half Bath	0	0	0	0	☐ Other		
Kitchen Sinks		0		0	GCK Adjustments		
Water Heaters		0		0	☐ Low Prof	☐ Ext Sheat	☒ Insulatio
Add Fixtures	0	0	0	0	☐ SteelGP	☐ AluSR	☒ Int Liner
Total	0	0	0	0	☐ HGSR	☐ PPS	☐ Sand Pnl

Exterior Features		
Description	Area	Value



Floor/Use Computations	
Pricing Key	GCK
Use	GCK
Use Area	12000 sqft
Area Not in Use	0 sqft
Use %	100.0%
Eff Perimeter	520'
PAR	4
# of Units / AC	0 / N
Avg Unit sz dpth	
Floor	1
Wall Height	14'
Base Rate	\$15.31
Frame Adj	\$0.00
Wall Height Adj	\$0.79
Dock Floor	\$0.00
Roof Deck	\$0.00
Adj Base Rate	\$15.31
BPA Factor	1.00
Sub Total (rate)	\$15.31
Interior Finish	\$4.45
Partitions	\$0.00
Heating	(\$1.60)
A/C	\$0.00
Sprinkler	\$0.00
Lighting	\$0.00
Unit Finish/SR	\$0.00
GCK Adj.	\$1.61
S.F. Price	\$20.56
Sub-Total	
Unit Cost	\$0.00
Elevated Floor	\$0.00
Total (Use)	\$246,730

Special Features		Other Plumbing	
Description	Value	Description	Value

Building Computations			
Sub-Total (all floors)	\$246,730	Garages	\$0
Racquetball/Squash	\$0	Fireplaces	\$0
Theater Balcony	\$0	Sub-Total (building)	\$246,730
Plumbing	\$0	Quality (Grade)	\$222,058
Other Plumbing	\$0	Location Multiplier	0.92
Special Features	\$0	Repl. Cost New	\$204,292
Exterior Features	\$0		

Summary of Improvements																			
Description	Res Eligibl	Story Height	Construction	Grade	Year Built	Eff Year	Eff Age	Co nd	Base Rate	LCM	Adj Rate	Size	RCN	Norm Dep	Remain. Value	Abn Obs	PC	Nbhd	Mrkt
1: C/I Building C 02	0%	1	Pole	D+2	2008	2008	14	A		0.92		12,000 sqft	\$204,292	48%	\$106,230	0%	100%	1.000	1.4000

